



REAL ESTATE CENTER

News Release

Texas' Existing Home Sales Up 9 Percent

By Bryan Pope, Real Estate Center
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COLLEGE STATION, Tex. (Real Estate Center) — Sales of existing single-family Texas homes in November were up 9 percent from a year ago, according to the most recent Multiple Listing Services (MLS) data compiled by the Real Estate Center at Texas A&M University.

More than 15,000 homes were sold, data showed. The median home price was \$147,600, up 1 percent from a year ago, and the state's overall inventory was at 6.6 months.

November 2011 MLS data for many Texas cities are available online at <http://recenter.tamu.edu/data/hs/>. Here is a sampling (data current as of Dec. 19, 2011):

	Sales	Change from Last Year	Median Price	Change from Last Year	Months' Inventory
Abilene	113	down 2%	\$129,200	up 47%	5.6
Amarillo	196	up 45%	\$128,100	down 2%	5.9
Arlington	272	up 5%	\$131,600	up 4%	4.8
Austin	1,481	up 12%	\$186,400	up 3%	4.6
Bryan-College Station	124	up 23%	\$156,200	down 2%	8.7
Dallas	3,254	up 16%	\$151,100	down 2%	5.3
Fort Worth	574	down 1%	\$107,900	no change	5.8
Houston	4,343	up 11%	\$153,800	up 2%	6.4
Laredo	55	down 30%	\$121,400	down 8%	7.1
Longview-Marshall	129	down 9%	\$139,500	up 14%	9.8
Lubbock	178	up 5%	\$123,500	up 4%	7.2
McAllen	137	down 9%	\$115,300	up 9%	15.3
Odessa	81	up 69%	\$125,000	down 19%	3.5
San Antonio	1,265	down 3%	\$145,400	down 5%	7.2
Texarkana	75	up 36%	\$92,500	down 10%	9.4

	Sales	Change from Last Year	Median Price	Change from Last Year	Months' Inventory
Texas	15,059	up 9%	\$147,600	up 1%	6.6

Note to Editors

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